

RESOURCE MOBILIZATION POLICY

The Resource Mobilization Policy enumerates strategies and protocols for financial planning and fund mobilization. The University monitors the optimal utilization of funds in a manner that promotes learning and keeps in line with the vision and mission of the institution.

The main sources of funds are:

- 1. Tuition fees
- 2. Government funds like DST-FIST, PURSE, RUSA, DRDO, Industrial projects Grant-in Aid of Kerala Government
- 3. Consultancy and instrumentation charges
- 4. Alumni Contribution

The funds from various sources are primarily used for two purposes:

Teaching, Research and Extension Initiatives

- Finacial support for organizing Seminars/ Conferences/ Workshops/ Faculty Development Programmes
- 2. Fellowships forPhD students
- 3. Research activity support/Seed Money
- 3. Extracurricular activities of the students such as sports and cultural activities
- 4. Industrial visits, fieldwork, outreach activity, extension activities
- Financial support for faculty attending Conference/Seminars/Workshops/Training programmes

Infrastructure maintenance and expansion

- 1. New infrastructure facilities for new programmes/courses
- 2. Maintenance of existing facilities (infrastructure, lab, hostels, canteen, guest house, Auditorium, sports ground etc)
- 3. Purchase of new lab equipment
- 4. Purchase/upgradation of ICT facilities

Resource Mobilization Policy also dictates policy for outsourcing physical and other resources of the institution.

• Students/Research Scholars/Faculty from other institutions as well as research consultancy services can avail of the lab equipment at the remittance of nominal fees.

The revenue generated as well as spending will be audited as per the University Audit Manual